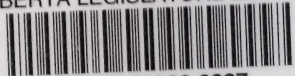
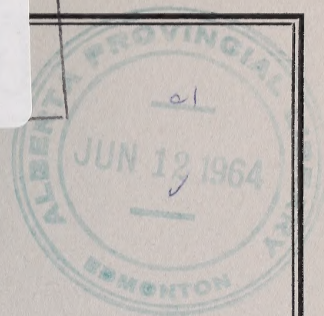


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**FORTY-SIXTH ANNUAL REPORT**

**OF**

**THE WORKMEN'S  
COMPENSATION BOARD**

**OF THE**

**PROVINCE OF ALBERTA**

**FOR THE**

**Year Ended December 31**

**1963**





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**FORTY-SIXTH ANNUAL REPORT**

OF

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**THE WORKMEN'S  
COMPENSATION BOARD**

OF THE

**PROVINCE OF ALBERTA**

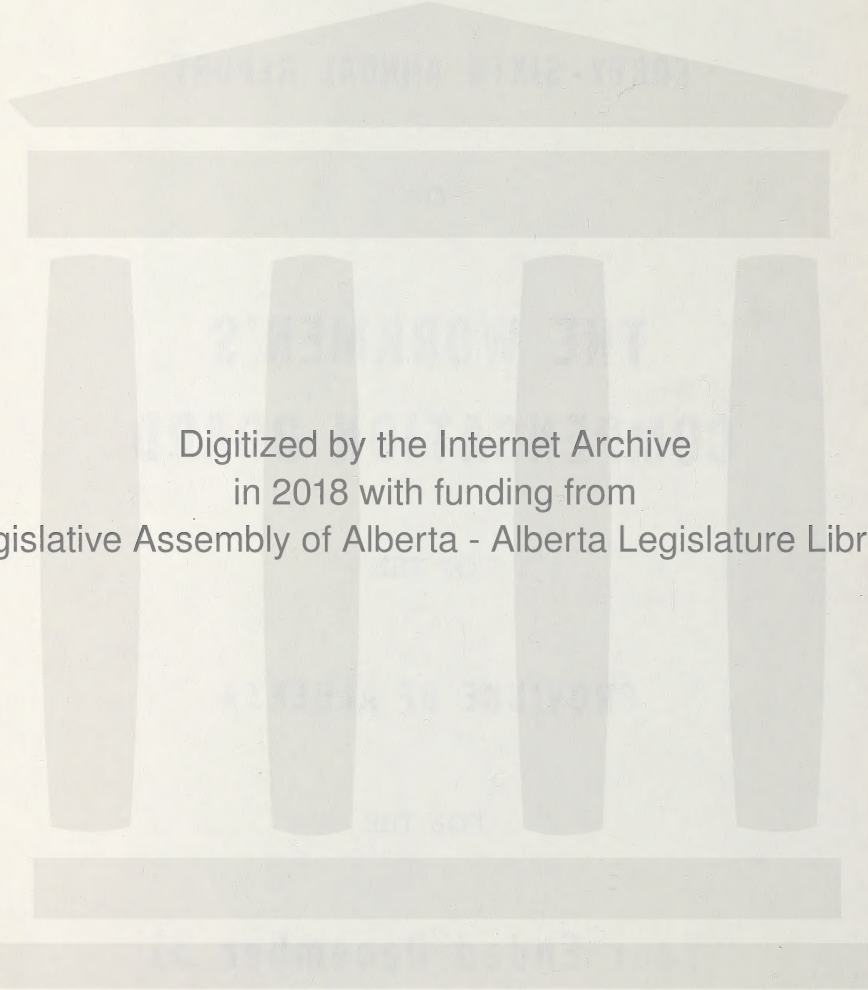
FOR THE

**Year Ended December 31  
1963**

Schedule 2

A. Particulars of Investigations





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April 27, 1964

To the President of the Executive Council,  
Province of Alberta,  
Edmonton, Alberta.

The Workmen's Compensation Board has the honor to submit its report accompanied by statistical summaries for the year ended December 31, 1963, in accordance with Section 62, Subsection (2) of The Workmen's Compensation Act.

Workmen's compensation came into effect under The Workmen's Compensation Act, 1918 on August 1, 1918, and from that date until December 31, 1963, there have been 1,050,560 accidents reported to the Board, 471,564 accidents having been reported during the ten-year period 1954 to 1963.

The increase in industrial activity in the Province during the past ten years is indicated by the following summary of information as shown by the records of the Board for the years 1954 to 1963.

Year	Accidents Reported		Number of Employers Registered	Assessable Pay-Roll
	Total	Fatal		
1954 .....	40,452	102	15,104	\$ 534,933,564.00
1955 .....	43,432	116	15,642	564,284,267.00
1956 .....	49,594	126	16,104	690,369,003.00*
1957 .....	46,933	114	17,007	753,785,608.00
1958 .....	45,912	103	18,232	783,472,981.00
1959 .....	48,277	117	19,551	844,363,442.00
1960 .....	46,471	116	20,075	870,929,265.00
1961 .....	48,883	107	20,894	947,173,998.00*
1962 .....	49,566	115	21,351	995,623,940.00
1963 .....	52,044	90	21,813	+ 1,050,000,000.00 + (estimated)

\*The maximum assessable earnings were increased from \$3,000.00 to \$4,000.00 in 1956, and from \$4,000.00 to \$5,000.00 in 1961.

The Board's Rehabilitation Clinic continued to do excellent work in assisting to restore injured workmen to full function within their capabilities. During the year a total of 2,076 workmen were treated compared with 1,773 during 1962. The average term of treatment was 25.4 days compared with 24.8 days during the previous year. In order to ensure that the staff of the Clinic kept abreast of advances in the various forms of treatment, therapists, both physio and occupational, attended special seminars and courses. An orthopedic appliance maker and a physio-therapist also attended a course on the fitting of artificial prostheses and the training of workmen in their use.

Dr. J. R. Fowler, Medical Director of the Clinic, was honored by being awarded a Fellowship by the Royal College of Physicians and Surgeons of Canada in recognition of his outstanding work in the field of physio-therapy.



A 16mm film in color and sound, entitled *The Road To Recovery*, of the operations of the Clinic was completed during the year. The film portrays a workman who loses a leg and follows him from the time of his accident through his progress at the Clinic to his discharge as fit to return to work. The various types of treatment are shown and explained. The film is twenty-three minutes in length and is available for showing to interested groups.

The Board continued its program of assisting injured workmen to return to employment and retraining permanently injured workmen in order to fit them for gainful employment. An increase in the number of cases handled by the Rehabilitation Department was again noted, the comparable figures being 2,605 in 1963 and 2,147 in 1962. 2,049 cases or 79% were rehabilitated in suitable employment compared with 1,654 cases in 1962. A follow-up of workmen who had been retrained showed that the majority were still successfully employed.

The work of the Accident Prevention Department was again expanded during the year and the number of Safety Supervisors on its staff was increased to 29. The Board now has Safety Supervisors at its offices in Edmonton, Calgary, Lethbridge, Red Deer and Grande Prairie.

The Accident Prevention Department has a library of safety films as well as displays of protective equipment and safety demonstration kits which are available for safety instructional purposes to both employers and groups of workmen.

Safety lectures were held for students in the shops of several of the high schools in the Province, the Institutes of Technology and the Canadian Vocational Training School.

The Board has continued its program of assisting in the formation of safety councils in industry in the Province and there are now thirteen such councils or associations active as follows:

- Alberta Metal Trades Safety Association
- Petro-Chemical Safety Council (Northern)
- Petro-Chemical Safety Council (Southern)
- Alberta Cities Safety Association
- Alberta Grain and Food Processors' Safety Council
- Alberta Packers Safety Committee
- Alberta Brewers
- Alberta Division, Ceramic Safety Council
- Fifteen and One Safety Council (Northern)\*
- Fifteen and One Safety Council (Southern)\*
- Building Materials Safety Council
- Alberta Bottlers of Carbonated Beverages Safety Council
- Alberta Feed and Seed Industries Safety Association

\*(Includes industries in Classification 15-1)



The Board has provided each council with a plaque for annual competition and the plaque, along with an illuminated scroll, is presented to the employer with the best accident experience in the council. These councils play a large part in the promoting and maintaining of safety programs in the operations of their members. The Board appreciates very much their work in this regard and is glad to report that the accident experience has in most cases improved considerably in groups where there is an active safety council.

In its work of promoting industrial safety in Alberta, the Accident Prevention Department organizes and conducts safety clinics and first aid classes. Details of those carried out during the year 1963 are set out below.

Six safety clinics, two in Calgary, three in Edmonton and one in Lac La Biche, were conducted in safety and first aid, each clinic consisting of four to six days of instruction.

Six safety clinics in which instruction was given in safety only and lasting from one to three days were conducted at different points as follows:

Banff	Red Deer
Calgary (2)	Stettler
Eckville	

Twenty-three classes in first aid, each consisting of fourteen hours of instruction, were conducted by instructors from the Board's staff at various points as follows:

Calgary (2)	High Prairie
Canmore	Lethbridge
Carstairs	Pincher Creek
Cold Lake	Red Deer
Drayton Valley	Rimbey
Edmonton (5)	Sedgewick
Edson	St. Paul
Fairview	Swan Hills
Grande Prairie	Valleyview

1,815 candidates qualified for certification in first aid classes instructed by the Board's staff.

The publication by the Board of the bi-monthly News Bulletin, which was instituted two years ago, was continued. The bulletin is directed primarily to the furtherance of safety in industry, but also includes items of general interest. 34,000 copies of each issue are printed and forwarded to employers, safety groups, safety committees and labor organizations. Some 300,000 copies of various safety posters are also issued by the Board each year.



While the coal mining industry in Alberta has decreased to a marked degree in recent years it is still necessary for the Board to carry on mine rescue training at five different localities. During the year two trainees qualified for their Mine Rescue Certificates.

During the year a fire occurred at one of the coal mines in the Province. The mine rescue team from the local station, fully equipped, was available for immediate duty but fortunately its services were not required.

Some years ago the Board recognized the apparent need for a closer liaison with employers and labor union representatives and organized a series of seminars to better acquaint them with compensation legislation and administration. A two-day seminar for labor union representatives was held at the Rehabilitation Clinic in March when 94 delegates attended. The program included such topics as benefits under the Act, claims procedure, rehabilitation and safety. Various safety demonstrations were staged for the information of the delegates, and they were conducted through the Clinic in order to see injured workmen under actual treatment.

Dr. H. H. Hepburn, Chief Medical Officer of the Board for eleven years, relinquished that position as of December 31, 1963. Dr. Hepburn was retained on the staff of the Board in a consultant capacity. Dr. W. F. Hall, F.R.C.S.(C), F.A.C.S., who joined the staff of the Board on October 1, 1963, was named to succeed Dr. Hepburn as Chief Medical Officer.

In compliance with the provisions of sub-section (4) of Section 62 of the Workmen's Compensation Act, the firm of William M. Mercer Limited was appointed to conduct an actuarial evaluation of the Board's pension accounts as at December 31, 1963.

The Board acted as host at the 1963 annual meeting of the Association of Workmen's Compensation Boards of Canada held in Banff.

During the year the Board held numerous meetings with individual workmen, labor groups, employers and employers' associations to discuss various matters arising from the administration of the Act including workmen's claims, assessments, assessment rates, safety and infractions of the Act and of safety regulations.

The Board takes this opportunity of expressing its thanks to the members of the Staff for their loyal co-operation and efficiency.

The foregoing is respectfully submitted.

C. M. MACLEOD, Chairman

I. CASEY, Commissioner

C. R. GILBERT, Commissioner

Exhibit ATHE WORKMEN'S COMPENSATION BOARDSUMMARY OF ACCIDENT STATISTICSFOR THE YEAR ENDED DECEMBER 31, 1963

Claims under active administration as at		
January 1, 1963	6,120	
Accidents reported during the year	<u>52,044</u>	
		<u>58,164</u>
Claims in which a pension award or final payment		
of compensation was made	20,719	
Claims in which medical aid only was paid -		
compensation not applied for	1,410	
Claims in which medical aid only was paid -		
compensation not due	25,885	
Claims in which neither compensation nor medical		
aid was payable	<u>3,764</u>	
	51,778	
Claims under active administration as at		
December 31, 1963	<u>6,386</u>	
		<u>58,164</u>



THE WORKMEN'S COMPENSATION BOARD  
MONTH OF OCCURRENCE OF ACCIDENTS REPORTED  
DURING THE YEAR 1963

Class	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Total	Fatal	Non-Fatal
1	46	34	44	29	35	40	15	45	43	54	66	65	516	2	514
5	6	8	4	4	4	5	4	3	6	4	10	10	68	-	68
13-2	385	361	316	60	57	88	105	110	90	102	144	287	2,101	4	2,101
13-3	119	119	134	139	137	129	169	164	134	139	112	110	1,604	1	1,604
13-4	30	29	36	29	31	39	25	35	42	55	39	31	421	-	421
15-1	25	21	24	19	25	28	30	29	17	32	19	24	293	-	293
15-8	33	20	26	16	15	29	8	24	21	24	22	32	270	4	266
15-9	55	60	69	29	39	46	45	52	49	49	47	60	606	4	596
15-10	205	181	192	68	84	117	161	130	132	131	126	228	1,755	11	1,744
15-11	44	45	41	38	37	49	56	50	46	64	66	60	596	6	590
15-12	21	19	10	14	22	20	21	20	22	28	22	25	244	3	241
20-1	300	290	315	322	341	328	377	387	357	351	356	283	4,007	5	4,002
20-2	193	201	267	263	336	303	294	321	268	295	234	257	3,232	2	3,230
20-3	63	77	69	73	80	94	109	84	93	98	102	81	1,023	1	1,022
27-1	19	12	17	27	29	20	18	31	27	39	34	67	340	-	340
27-2	62	38	58	59	53	45	56	54	54	87	57	16	632	1	632
27-3	88	79	75	73	81	81	91	89	94	88	98	93	1,030	-	1,030
37-1	147	104	116	108	122	132	146	158	146	196	156	135	1,666	2	1,664
37-5	196	147	144	136	153	189	176	174	168	190	163	157	1,993	-	1,993
38	295	254	277	266	302	295	315	360	313	308	311	368	3,664	2	3,662
39-1	444	439	519	463	691	794	831	873	829	896	732	659	8,170	18	8,152
39-3	78	89	77	108	121	110	137	128	122	134	78	86	1,268	-	1,268
39-4	193	196	214	153	154	202	199	234	185	226	199	213	2,368	7	2,361
39-6	210	172	180	133	174	163	212	214	208	208	205	219	2,298	2	2,296
39-8	14	14	13	16	16	10	25	13	14	19	14	5	173	-	173
39-37	72	81	83	74	78	83	91	111	122	96	77	72	1,040	2	1,038
39-39	77	76	65	69	95	61	75	78	88	97	97	86	964	-	964
46	7	8	9	9	8	12	12	14	13	12	10	7	121	-	121
89-1	17	25	25	24	32	30	18	38	29	19	27	38	321	1	321
89-2	32	31	37	31	20	43	42	55	31	41	40	44	447	1	446
89-3	124	119	117	102	160	128	128	129	110	139	98	138	1,492	3	1,489
97-2	23	18	25	26	25	15	27	33	23	28	27	18	288	-	288
Self-Insured- Unclassified	486	444	451	391	485	483	570	572	520	529	455	468	5,854	8	5,846
	65	62	69	45	64	79	95	115	105	97	117	265	1,178	-	1,178
	4,174	3,873	4,118	3,416	4,106	4,290	4,675	4,929	4,521	4,875	4,360	4,707	52,044	90	51,954

THE WORKMEN'S COMPENSATION BOARD  
NATURE OF INJURY IN ACCIDENTS REPORTED  
DURING THE YEAR 1963

Class	Amputation	Fracture	Dislocation	Strain or Sprain	Hernia	Cut or Laceration	Bruise	Burn or Scald	Eye Injury	Overcome by Fumes	Drowning	Frost-bite	Heat Exhaustion	Lead Poisoning	Silicosis	Other Industrial Disease	Miscellaneous	Total
1	5	21	4	148	4	91	181	7	43	4	-	-	-	-	4	-	4	516
5	-	7	-	17	2	15	17	1	7	1	-	-	-	-	-	1	-	68
13-2	22	181	6	543	21	612	497	22	158	1	-	14	2	-	-	2	105	2,108
13-3	19	68	-	392	11	552	228	33	250	5	-	2	1	-	-	19	25	1,605
13-4	-	26	3	151	5	132	72	2	19	-	-	-	-	-	-	1	10	421
15-1	-	15	-	78	3	63	69	10	49	1	-	-	-	-	-	1	4	293
15-8	3	18	-	87	2	63	42	13	27	5	1	1	1	-	-	2	5	270
15-9	1	47	2	182	9	141	124	12	63	2	-	2	2	-	-	2	11	600
15-10	19	220	6	361	14	460	444	58	119	7	-	13	1	-	-	4	29	1,755
15-11	-	34	4	149	3	141	77	60	99	13	-	-	1	-	-	4	11	596
15-12	-	17	-	83	1	58	32	13	30	4	-	1	-	-	-	1	4	244
20-1	14	162	6	1,004	36	1,116	532	171	788	7	-	3	1	-	-	24	142	4,007
20-2	10	166	3	658	16	735	448	137	992	7	-	2	2	1	1	6	50	3,232
20-3	9	56	3	311	12	345	123	19	114	2	-	-	-	-	-	4	23	1,023
27-1	3	21	-	136	6	79	49	2	19	3	-	2	-	-	-	2	18	340
27-2	3	29	2	205	3	204	83	12	55	3	-	-	-	-	-	2	32	633
27-3	4	51	2	246	14	428	147	17	49	4	-	-	-	-	-	9	59	1,030
37-1	5	103	3	615	17	467	288	20	65	3	-	4	-	-	-	14	62	1,666
37-5	7	65	2	718	19	573	280	101	133	3	-	5	1	-	-	16	70	1,993
38	6	130	5	1,146	36	1,340	572	194	99	3	-	2	1	-	-	38	92	3,664
39-1	34	534	14	2,251	62	2,306	1,399	174	1,104	17	-	44	10	-	2	33	186	8,170
39-3	1	49	5	382	5	374	140	68	196	4	-	2	2	-	-	18	24	1,268
39-4	7	194	5	924	16	536	469	47	98	4	-	1	2	-	-	62	3	2,368
39-6	5	81	3	603	20	704	289	52	449	12	-	2	7	-	-	6	65	2,298
39-8	-	13	-	47	4	40	31	7	24	-	-	2	-	-	-	-	5	173
39-37	3	56	3	316	4	291	195	34	84	1	-	1	5	-	-	6	41	1,040
39-39	1	21	1	350	6	283	166	68	46	1	-	-	-	-	-	7	14	964
46	2	16	3	31	4	31	15	1	13	-	-	-	-	-	-	-	5	121
89-1	1	27	2	97	1	86	52	17	24	3	-	-	-	-	-	-	12	322
89-2	-	30	3	138	8	122	65	12	57	1	-	1	4	-	-	-	6	447
89-3	2	71	6	580	15	308	269	25	142	17	-	1	-	-	-	5	51	1,492
97-2	-	15	1	104	4	60	41	9	32	2	-	1	-	-	-	2	17	288
Self-Insurers Unclassified	9	348	17	1,882	70	1,631	1,012	185	452	14	-	16	5	-	-	40	173	5,854
	4	55	5	237	13	220	74	28	102	2	-	2	-	-	2	9	425	1,178
	199	2,947	116	15,172	466	14,610	8,522	1,631	6,001	155	1	124	46	2	9	281	1,762	52,044



Exhibit D

THE WORKMEN'S COMPENSATION BOARD  
AVERAGE AGE OF WORKMEN INJURED IN ACCIDENTS  
AND COMPENSATION DAYS PAID  
DURING THE YEAR 1963

<u>Class</u>	<u>Average Age</u>	<u>Temporary Total Compensation Days Paid</u>
1	43.78	10,346
5	37.56	1,111
13-2	32.62	41,863
13-3	34.04	14,980
13-4	34.52	4,207
15-1	34.47	2,897
15-8	35.03	1,080
15-9	29.84	6,662
15-10	27.21	35,297
15-11	33.40	3,707
15-12	36.12	1,630
20-1	33.07	29,555
20-2	33.80	25,044
20-3	34.01	8,212
27-1	39.73	3,248
27-2	36.00	4,767
27-3	35.74	8,405
37-1	33.05	13,111
37-5	33.28	17,455
38	34.69	29,024
39-1	34.20	113,489
39-3	32.35	16,897
39-4	31.72	31,111
39-6	30.33	16,068
39-8	32.39	1,540
39-37	33.53	8,740
39-39	37.58	6,436
46	32.93	957
89-1	39.34	3,218
89-2	38.33	5,383
89-3	38.13	17,717
97-2	42.98	2,217
Self-Insurers	37.24	51,130
Unclassified	33.73	-
	34.17	537,504

Exhibit E

THE WORKMEN'S COMPENSATION BOARD  
ACCIDENTS TO WORKMEN UNDER 21 YEARS OF AGE  
AND TO THOSE 60 YEARS OF AGE AND OVER  
REPORTED DURING THE YEAR 1963

<u>Age</u>	<u>Fatal</u>	<u>Non-Fatal</u>	<u>Total</u>
14	-	8	8
15	-	34	34
16	-	358	358
17	-	763	763
18	2	1,326	1,328
19	1	1,766	1,767
20	5	1,835	1,840
	8	6,090	6,098
60	2	337	339
61	1	271	272
62	1	297	298
63	-	195	195
64	-	147	147
65	1	119	120
66	-	63	63
67	-	53	53
68	-	38	38
69	-	37	37
70	2	14	16
71	1	10	11
72	1	13	14
73	-	15	15
74	1	5	6
75	-	6	6
76	-	1	1
77	-	5	5
78	-	4	4
79	-	1	1
80	-	-	-
81	-	1	1
82	-	-	-
83	-	-	-
84	-	-	-
85	-	-	-
86	-	1	1
	10	1,633	1,643



THE WORKMEN'S COMPENSATION BOARD

PERMANENT DISABILITY AWARDS APPROVED

DURING THE YEAR 1963

Class	Thumb(s) or Finger(s)	Hand	Arm	Both Hands or Both Arms	Toe(s)	Foot	Leg	Both Feet or Both Legs	Head and Face	Chest and Ribs	Pelvis and Hips	Back	Eye	Both Eyes	Loss of Hearing	Para- plegia	Sili- cosis	Miscel- laneous	Total
1	5	-	1	-	-	-	5	-	-	-	-	5	-	-	-	-	2	-	18
5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13-2	40	4	2	-	3	1	11	-	-	-	-	6	6	-	-	-	-	1	74
13-3	35	3	-	-	-	4	1	-	-	-	-	2	2	-	-	-	-	1	48
13-4	4	-	1	-	-	-	2	-	-	-	1	3	1	-	-	-	-	-	12
15-1	3	-	-	-	-	-	-	-	-	-	1	1	1	-	-	-	-	-	6
15-8	4	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
15-9	4	-	-	-	-	-	2	-	-	-	-	-	-	-	-	-	-	-	8
15-10	37	2	6	-	1	3	5	-	-	-	-	5	2	-	1	-	-	-	62
15-11	2	-	-	-	-	2	-	-	-	-	-	1	-	-	-	-	-	-	5
15-12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20-1	20	1	2	-	1	-	7	-	-	-	-	4	6	-	3	-	-	-	44
20-2	25	1	2	1	3	1	2	-	1	-	-	8	2	-	-	-	-	-	46
20-3	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7
27-1	3	-	-	-	1	-	-	-	-	-	-	3	-	-	-	-	-	-	7
27-2	2	1	2	-	-	1	-	-	-	-	1	5	1	-	-	-	-	-	13
27-3	9	1	1	-	-	-	1	-	-	1	-	1	1	-	-	-	-	-	11
37-1	9	-	1	-	-	-	-	-	1	-	-	7	1	-	1	-	-	-	20
37-5	13	1	2	-	-	-	-	-	1	-	-	3	1	-	-	-	-	-	21
38	16	7	3	-	-	-	2	-	-	-	-	3	1	-	-	-	-	-	32
39-1	74	5	14	1	-	11	15	3	2	-	3	43	10	-	1	-	-	2	184
39-3	2	-	1	1	-	-	1	1	-	-	1	8	1	-	-	-	-	1	15
39-4	11	-	-	1	-	-	8	1	-	1	1	5	2	-	-	-	-	1	31
39-6	7	-	3	-	-	1	3	1	-	-	-	1	2	-	-	-	-	-	18
39-8	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2
39-37	6	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	7
39-39	5	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	8
46	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-	-	-	2
89-1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
89-2	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	4
89-3	7	-	-	-	-	2	2	-	-	-	-	3	-	-	-	-	-	-	15
97-2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1
Self- Insurers	29	4	6	-	2	7	8	-	1	-	2	20	3	-	-	-	-	-	82
382		30	47	4	11	34	76	7	4	3	11	144	43	-	6	-	2	5	809





Exhibit H

THE WORKMEN'S COMPENSATION BOARD  
RELATIONSHIP AND RESIDENCE OF DEPENDANTS  
OF WORKMEN WHOSE DEATHS WERE REPORTED  
DURING THE YEAR 1963

<u>Relationship</u>	<u>Number of Cases</u>	<u>Dependency</u>		<u>Residence</u>		
		<u>Total</u>	<u>Partial</u>	<u>Alberta</u>	<u>Other Parts of Canada</u>	<u>Foreign Country</u>
Widow, etc., and Children	39	129	-	122	5	2
Widow only	20	20	-	17	3	-
Mother only	-	-	-	-	-	-
Father only	-	-	-	-	-	-
Children only	-	-	-	-	-	-
No Dependents	24	-	-	-	-	-
Dependents not Determined	2	-	-	-	-	-
Not Accepted	20	-	-	-	-	-
Pending	1	-	-	-	-	-
	106	149	-	139	8	2

Exhibit ITHE WORKMEN'S COMPENSATION BOARDASSESSABLE PAY-ROLLSFOR THE YEAR ENDED DECEMBER 31, 1962

<u>Class</u>	<u>Amount</u>
1	\$ 3,648,157.00
5	1,163,602.00
13-2	8,728,990.00
13-3	15,710,845.00
13-4	6,517,881.00
15-1	6,230,234.00
15-8	37,717,002.00
15-9	13,070,321.00
15-10	18,039,927.00
15-11	26,693,237.00
15-12	13,423,843.00
20-1	59,999,796.00
20-2	24,466,337.00
20-3	22,370,779.00
27-1	8,997,531.00
27-2	12,429,866.00
27-3	20,629,467.00
37-1	69,433,519.00
37-5	41,340,618.00
38	125,426,087.00
39-1	98,593,362.00
39-3	18,062,928.00
39-4	23,938,670.00
39-6	27,470,158.00
39-8	6,604,630.00
39-37	9,029,122.00
39-39	30,886,743.00
46	778,138.00
89-1	5,083,417.00
89-2	8,907,017.00
89-3	45,075,826.00
97-2	10,914,901.00
Self-Insurers (excluding the Government of Canada which is not available)	174,240,989.00
	<u>\$ 995,623,940.00</u>



**GOVERNMENT OF THE PROVINCE OF ALBERTA****Office of the Provincial Auditor**

Edmonton, April 24, 1964

The Workmen's Compensation Board  
Edmonton, Alberta

I have audited the books and records of the Workmen's Compensation Board for the year ended December 31, 1963 and the following report and undernoted statements are submitted herewith:

<b>Statement</b>	<b>Particulars</b>
1.	Balance Sheet
2.	Statement of Operating Reserve
3.	Summarized Statement of Transactions
4.	Provisional Financial Statement by Classes
5.	Statement of Transactions in Respect of Prior Years by Classes
6.	Statement of Administrative and General Expenses including Expenditure on Mine Rescue Stations
7.	Statement of Revenue and Expenditure re Head Office Building
8.	Statement of Estimated Liability in Respect of Claims Pending and Unfinalled Claims
9.	Statement of Pension Liability—Funded
10.	Statement of Reserve for Silicosis
11.	Statement of Reserve for Rehabilitation
12.	Statement of Reserve for Disasters
13.	Statement of Reserve for Enhanced Disabilities
14.	Statement of Reserve—Section 33(1) (k) (1943 Act)
15.	Rehabilitation Clinic—Statement of Operating Receipts and Payments

**Result of Operations**

Operations for the year under review resulted in a provisional deficit of \$211,676.73 in respect of 1963 and a provisional deficit of \$469,755.36 in respect of 1962 and prior years, details of which are shown on Statements 4 and 5 respectively. The provisional results have been consolidated on Statement 3 and carried to operating reserve as shown on Statement 2.

In arriving at the operating results in respect of Class 13-2, the fiscal year of which, for the Board's purposes, is the first of November to the following thirty-first of October, assessment revenue applicable to the twelve-month period ending October 31, 1964 and all expenditure during the months of November and December, 1963 have been deferred to the next fiscal period; and revenue of 1962 applicable to the twelve-month period ending October 31, 1963 and all expenditure during November and December, 1962 deferred at December 31, 1962 have been brought into account in order to show all transactions in their respective periods.

Assessment revenue shown on Statement 4 includes the net adjustment estimated to be required when all pay-roll audits in respect of the period under review have been completed.

Interest shown on Statements 3 and 4 includes the allocation of interest earnings of the pension liability—funded in excess of the 3¼% requirement for the current year, in an amount of \$258,746.82 to the classes and \$17,810.28 to self-insurers.

Rebates due employers who entered into arrangements, approved by the Board, for furnishing medical aid to employees, are estimated to amount to \$8,900.00 and have been charged against assessment revenue.

Payments for medical services in respect of accidents of 1943 and prior years, amounting to \$9,742.21 have been charged to the reserve for rehabilitation.

During the year under review provision for silicosis in an amount of \$156,804.00 shown on Statement 4 has been charged only to those classes that have experienced silicosis as an industrial disease.

An additional provision for silicosis in an amount of \$75,000.00 and additional provision for disasters in an amount of \$50,000.00 in respect of Class 5 has been shown as an adjustment to class balances on Statement 5.

### **ASSETS**

#### **Assessments receivable, less reserve**

Assessments receivable have been increased by \$951,667.70 being the net adjustment estimated to be required when all pay-roll audits have been completed in respect of the period under review. The reserve for doubtful assessments receivable amounted to \$46,778.49 at December 31, 1963 and is considered adequate. During the year under review accounts totalling \$19,541.31 were written off as uncollectible. Recoveries of accounts previously written off amounted to \$896.15.

#### **Advances to employees secured by chattel mortgages**

Advances to employees to assist in the purchase of automobiles required for Board business, secured by chattel mortgages, amount to \$27,225.07. Repayments have been made as required.

#### **Investments**

Investments are held in safekeeping, under joint custody of two officials of the Board, at the Bank of Montreal, Edmonton, and were verified by examination. Investments, all of which are registered in the name of the Board, are summarized hereunder:

<b>Bonds and debentures:</b>	<b>Par Value</b>	<b>Book Value</b>
Government of Canada, direct and guaranteed .....	\$39,082,500.00	\$38,454,804.43
Provincial issues, direct and guaranteed .....	33,064,500.00	32,648,827.53
School districts .....	68,750.00	68,930.40
Accrued amortization, net .....		22,615.61
	<u>\$72,215,750.00</u>	<u>\$71,195,177.97</u>

The market value of the investments amounted to approximately \$65,529,000.00 as at December 31, 1963.



Reserve for loss as at December 31, 1963 amounted to \$1,423,923.13 and was provided for possible future losses on realization of investments.

Provision during the year under review amounted to \$56,000.00 as shown on Statement 2.

The following summary shows investment transactions during the year under review:

Par Value	Particulars	Book Value
\$69,472,500.00	Investments as at January 1, 1963 .....	\$68,395,960.46
	Add: Purchased or Exchanged:	
236,000.00	Government of Canada .....	236,057.32
3,090,000.00	Provincial issues .....	3,076,212.75
\$72,798,500.00		\$71,708,230.53
	Deduct: Exchanged:	
301,000.00	Provincial issues .....	297,576.32
\$72,497,500.00		\$71,410,654.21
	Deduct: Redeemed:	
278,000.00	Provincial issues .....	278,000.00
3,750.00	School districts .....	3,750.00
\$72,215,750.00		\$71,128,904.21
	Add: Amortization of premium and discount, net .....	66,273.76
\$72,215,750.00	Investments as at December 31, 1963 .....	\$71,195,177.97

## LIABILITIES AND RESERVES

### Deferred income, net

Assessments levied in respect of Class 13-2, applicable to the twelve-month period ending October 31, 1964 have been deferred in full until the next fiscal year. Likewise all expenditure during November and December, 1963, regardless of year of occurrence of accident, has been deferred. The net revenue, \$402,744.70, is shown on the attached balance sheet under the above caption.

### Estimated merit rebates

Merit rebates to be allowed in respect of the year 1963 could not be determined prior to the closing of the Board's accounts, but provision, in the amount of \$1,226,200.00, has been made as an estimate of requirements.

### Claims pending and unfinalled claims

The liability in respect of the above is an estimate, based on opinions of officials of the Board and the experience of certain prior years, of the amount required to meet all costs in respect of claims pending and unfinalled claims with the exception of those costs chargeable to the reserves for silicosis, rehabilitation, disasters and enhanced disabilities, and those in respect of self-insurers' employees.

### Pensions

An actuarial evaluation of the Board's liability with respect to pensions was made as at December 31, 1959. As stated in the report for the year ended December 31, 1960, an amount of \$3,284,087.12 being in excess of requirements was, in accordance with the recommendations of the Board's Actuary, transferred from the pension liability—funded leaving

a net surplus of \$1,000,000.00 as a reserve against contingencies. Based on the assumption that interest earnings would be maintained at the required capitalization rate of 3¾%, which has been the case, the amount provided by the Board in respect of the pension liability as at that date was sufficient to meet requirements.

#### **Silicosis**

There is no basis upon which an opinion could be formed as to the adequacy of the reserve.

#### **Reserve for rehabilitation**

As stated elsewhere in this report, payments for medical services in respect of accidents of 1943 and prior years have been charged to the reserve following the transfer, as at December 31, 1948 of the amount standing to the credit of the reserve for medical aid to the reserve for rehabilitation.

Expenditures for rehabilitation charged to the reserve during the year amounted to \$165,611.42 as shown on Statement 11.

Total capital expenditures to December 31, 1963 for the rehabilitation clinic, amounted to \$2,031,600.07 and have been charged to the reserve. These assets are not reflected on the attached balance sheet.

Provision for the reserve for the period amounted to \$146,603.00.

#### **Reserve for disasters**

#### **Reserve for enhanced disabilities**

There is no basis upon which an opinion could be formed as to the adequacy of these reserves.

#### **Reserve—Section 33-(1) (k) (1943 Act)**

The reserve, which under Section 44-(8) of the 1948 Act is to be transferred to the Accident Fund, is presently being held to provide for adjustments required under Section 33-(1) (k).

#### **Operating reserve**

The reserve represents the balance at credit of classes after provision for reserves as shown on Statement 2.

### **GENERAL**

The Board has a contingent liability for pensions in respect of service on the Board by commissioners for which pension is not payable under the Public Service Pension Act. Payments in respect of this liability to Board commissioners amounted to \$937.68 during the year.

Subject to the foregoing report, I certify that, in my opinion, the attached balance sheet is properly drawn up so as to show the true financial position of the Workmen's Compensation Board as at December 31, 1963 according to information and explanations given to me and as shown by the books of the Board and the accompanying statements of revenue and expenditure correctly set forth the results of operations for the year ended at that date.

C. K. HUCKVALE, F.C.A.  
Provincial Auditor.



Statement 1THE WORKMEN'S COMPENSATION BOARDBALANCE SHEETAS AT DECEMBER 31, 1963ASSETS

Cash on hand and in banks		\$	174,565.10
Short term deposits			245,000.00
Assessments receivable	\$	553,992.48	
Less: Reserve for doubtful assessments receivable		<u>46,778.49</u>	
	\$	507,213.99	
Estimated adjustment re assessments receivable, net		<u>951,667.70</u>	
			1,458,881.69
Advances to pensioners			44,649.58
Accounts receivable			9,155.00
Advances to employees secured by chattel mortgages			27,225.07
Accrued interest			931,802.78
Investments, book value	\$	71,195,177.97	
Less: Reserve for loss on realization		<u>1,423,923.13</u>	
			69,771,254.84
Equipment, less depreciation			89,715.46
Automobiles, less depreciation			16,429.77
Head Office building, less depreciation			599,135.36
Land			<u>237,164.04</u>
			<u>\$ 73,604,978.69</u>

LIABILITIES AND RESERVES

Suspense		\$	163,132.96
Employers' credit balances	\$	316,621.35	
Employers' deposit accounts		<u>669,220.84</u>	
			985,842.19
Deferred income, net			402,744.70
Estimated merit rebates			1,226,200.00
Estimated liability in respect of claims pending and unfinalled claims			9,990,117.94
Pension liability - funded			42,480,902.52
Reserve for:			
Contingencies	\$	950,000.00	
Silicosis		675,316.22	
Rehabilitation		936,971.43	
Disasters		2,410,294.09	
Enhanced disabilities		651,509.88	
Section 33-(1) (k) (1943 Act)		<u>49,848.73</u>	
			5,673,940.35
Operating reserve			<u>12,682,098.03</u>
			<u>\$ 73,604,978.69</u>

This Balance Sheet should be read in conjunction with my report of April 24, 1964, addressed to the Chairman of the Board.



F.C.A.

Provincial Auditor.

Statement 2THE WORKMEN'S COMPENSATION BOARDSTATEMENT OF OPERATING RESERVEAS AT DECEMBER 31, 1963

Provisional class balances as at January 1, 1963		\$ 15,685,564.50
Deduct: Appropriations during prior years for:		
Reserve for contingencies	\$ 950,000.00	
Reserve for loss on realization of investments	1,173,500.00	
Reserve for doubtful assessments receivable	<u>30,000.00</u>	
		<u>2,153,500.00</u>
Operating reserve as at January 1, 1963		\$ 13,532,064.50
Deduct: Adjustments in respect of prior years		
as per Statement 5:		
Provisions for reserves	\$ 125,000.00	
Recoveries on fatal claims	<u>Cr 12,465.62</u>	
	\$ 112,534.38	
Provisional deficit as per Statement 3	<u>681,432.09</u>	
		<u>793,966.47</u>
		\$ 12,738,098.03
Deduct: Appropriation during the current year for:		
Reserve for loss on realization of investments		<u>56,000.00</u>
Operating reserve as at December 31, 1963, being		
provisional class balances after appropriations		<u><u>\$ 12,682,098.03</u></u>



Statement 3

THE WORKMEN'S COMPENSATION BOARD  
SUMMARIZED STATEMENT OF TRANSACTIONS  
FOR THE YEAR ENDED DECEMBER 31, 1963

	Transactions in Respect of 1963	Transactions in Respect of Prior Years	(A) Transactions on Behalf of Self-Insurers	Total
<b>REVENUE</b>				
Assessments and penalties	\$ 12,658,721.45	\$ 78,051.14	\$ 1,217,110.14	\$ 13,953,882.73
Interest	1,389,730.24		35,473.34	1,425,203.58
	\$ 14,048,451.69	\$ 78,051.14	\$ 1,252,583.48	\$ 15,379,086.31
Deduct: Estimated or adjusted merit rebates	1,226,200.00	Cr 35,271.52		1,190,928.48
	\$ 12,822,251.69	\$ 113,322.66	\$ 1,252,583.48	\$ 14,188,157.83
<b>EXPENDITURE</b>				
Compensation	\$ 3,089,464.17	\$ 1,411,794.25	\$ 481,603.57	\$ 4,982,861.99
Pension awards	1,246,564.80	2,218,308.96	330,287.30	3,795,161.06
Medical aid	1,555,804.34	914,279.39	311,934.47	2,782,018.20
	\$ 5,891,833.31	\$ 4,544,382.60	\$ 1,123,825.34	\$ 11,560,041.25
Deduct: Portion of above charged to:				
Reserve for silicosis	\$ 814.76	\$ 79,801.64	\$	\$ 80,616.40
Reserve for rehabilitation	8,661.82	88,630.02	8,878.67	106,170.51
Reserve for disasters		247,607.27		247,607.27
Reserve for enhanced disabilities	20,919.04	47,670.58		68,589.62
Claims pending		4,080,673.09		4,080,673.09
	\$ 30,395.62	\$ 4,544,382.60	\$ 8,878.67	\$ 4,583,656.89
	\$ 5,861,437.69	\$	\$ 1,114,946.67	\$ 6,976,384.36
Provision for:				
Silicosis	156,804.00			156,804.00
Rehabilitation	141,344.00		5,259.00	146,603.00
Disasters	370,256.00			370,256.00
Enhanced disabilities	226,148.00		8,417.00	234,565.00
Claims pending	4,714,600.00	(B) 583,078.02		5,297,678.02
Administrative and general expenses including mine rescue stations	1,563,338.73		123,960.81	1,687,299.54
	\$ 13,033,928.42	\$ 583,078.02	\$ 1,252,583.48	\$ 14,869,589.92
Provisional deficit	\$ 211,676.73	\$ 469,755.36		\$ 681,432.09

(A) Not shown elsewhere as these transactions do not affect the class balances.

(B) Adjustment of previous provision for claims pending.

THE WORKMEN'S COMPENSATION BOARD  
PROVISIONAL FINANCIAL STATEMENT BY CLASSES  
FOR THE YEAR ENDED DECEMBER 31, 1963

Class	REVENUE						EXPENDITURE													
	Assessments and Penalties	Interest	Deduct: Estimated Merit Rebates	Net Revenue	Compensation	Pension Awards	Medical Aid	Deduct: Charged to Reserve for:			Add: Provision for:					Administrative and General Expenses	Net Expenditure	Provisional Surplus or *Deficit, 1963	Provisional Class Balances from Statement 5	Provisional Class Balances December 31, 1963
								Silicosis	Rehabilitation	Enhanced Disabilities	Silicosis	Rehabilitation	Disasters	Enhanced Disabilities	Claims Pending					
1	\$ 276,218.50	\$ 92,143.22	\$ 10,700.00	\$ 357,661.72	\$ 57,165.91	\$ 27,364.67	\$ 16,899.63	\$ 814.76	\$ 610.90	\$ 3,689.71	\$ 57,820.00	\$ 2,891.00	\$ 2,313.00	\$ 4,626.00	\$ 110,000.00	(A) \$ 16,209.38 12,311.35	\$ 302,485.57	\$ 55,176.15	\$ 218,948.80	\$ 274,124.95
5	3,622.55	24,967.09		28,589.64	7,802.07		5,325.40				1,329.00	83.00	665.00	133.00	26,500.00	2,292.00	44,129.47	* 15,539.83	411,072.84	395,533.01
13- 2	902,436.30	138,013.65	75,400.00	965,049.95	286,027.02	138,940.51	142,802.03		71.89			10,507.00	8,406.00	16,811.00	327,500.00	109,543.00	1,040,464.67	* 75,414.72	1,905,681.37	1,830,266.65
13- 3	325,098.84	28,768.64	28,900.00	324,967.48	89,619.85	33,464.14	53,319.61					3,344.00	2,675.00	5,351.00	140,000.00	42,142.00	369,915.60	* 44,948.12	404,984.35	360,036.22
13- 4	81,040.73	10,355.32	10,800.00	80,596.05	23,309.63	2,906.34	13,112.17					905.00	724.00	1,448.00	45,500.00	12,501.00	100,406.14	* 19,810.09	128,510.87	108,700.78
15- 1	203,613.47	20,338.75	32,100.00	191,852.22	15,345.84	4,993.51	8,119.00				29,555.00	2,463.00	11,822.00	3,941.00	19,000.00	9,068.00	104,307.35	87,544.87	164,409.69	251,954.56
15- 8	20,141.78	41,852.09	2,700.00	59,293.87	8,057.59	44,486.66	6,571.72			13,816.88		609.00	4,875.00	975.00	14,000.00	9,432.00	75,190.09	* 15,896.22	877,925.67	862,029.45
15- 9	181,522.31	37,571.39	22,900.00	196,193.70	50,789.30	55,143.70	23,362.16		1,163.80			1,954.00	9,378.00	3,126.00	91,000.00	20,639.00	254,228.36	* 58,034.66	644,988.67	586,954.01
15-10	1,025,001.12	113,459.83	80,000.00	1,058,460.95	251,286.99	156,452.27	96,048.46		241.94			11,748.00	28,194.00	18,796.00	505,000.00	58,851.00	1,126,134.78	* 67,673.83	970,224.21	902,550.38
15-11	137,586.61	29,223.24	20,500.00	146,309.85	30,401.67	66,918.91	21,508.56					1,322.00	15,859.00	2,115.00	42,500.00	16,807.00	197,432.14	* 51,122.29	511,638.97	460,516.68
15-12	42,183.39	17,039.30	3,500.00	55,722.69	14,407.62	26,643.76	5,855.56					376.00	4,515.00	602.00	35,000.00	6,811.00	94,210.94	* 38,488.25	334,932.18	296,443.93
20- 1	749,605.51	61,205.90	96,400.00	714,411.41	174,682.88	75,933.38	114,012.00					7,823.00	37,552.00	12,517.00	270,500.00	146,317.00	839,337.26	* 124,925.85	409,766.83	284,840.98
20- 2	684,684.83	48,535.80	81,600.00	651,620.63	181,654.60	56,923.00	98,543.95					6,913.00	5,530.00	11,061.00	233,000.00	78,203.00	671,828.55	* 20,207.92	540,215.63	520,007.71
20- 3	194,416.67	13,304.75		207,721.42	45,689.10	6,274.16	27,975.49					2,255.00	5,413.00	3,609.00	50,500.00	35,029.00	176,744.75	30,976.67	130,547.92	161,524.59
27- 1	59,932.08	11,003.24	400.00	70,535.32	23,419.32	4,486.81	14,966.52					722.00	1,732.00	1,154.00	54,000.00	7,613.00	108,093.65	* 37,558.33	157,759.95	120,201.62
27- 2	174,137.70	24,014.58	29,800.00	168,352.28	24,657.33	4,238.27	17,571.13					1,707.00	8,192.00	2,730.00	56,000.00	18,688.00	133,783.73	34,568.55	188,957.19	223,525.74
27- 3	166,671.64	14,453.74	19,600.00	161,525.38	58,099.65	6,509.76	30,863.44			1,318.50		1,877.00	9,010.00	3,003.00	71,000.00	23,242.00	202,286.35	* 40,760.97	226,657.87	185,896.90
37- 1	364,740.04	34,374.02		399,114.06	76,145.92	28,410.29	45,611.94		2,347.38			4,370.00	3,496.00	6,992.00	103,000.00	58,564.00	324,242.77	74,871.29	366,869.80	441,741.09
37- 5	287,228.70	22,552.61		309,781.31	102,273.32	2,391.02	62,943.98					3,373.00	2,698.00	5,397.00	140,000.00	58,425.00	377,501.32	* 67,720.01	257,762.27	190,042.26
38	530,777.94	46,067.83		576,845.77	143,580.10	24,255.78	92,989.11		672.25			6,392.00	5,114.00	10,228.00	165,000.00	157,097.00	603,983.74	* 27,137.97	564,356.10	537,218.13
39- 1	3,063,313.18	261,065.47	346,500.00	2,977,878.65	711,251.70	283,820.53	288,200.29		460.49	2,093.95	28,245.00	35,306.00	28,245.00	56,489.00	1,230,000.00	307,253.00	2,966,256.08	11,622.57	1,964,009.63	1,975,632.20
39- 3	447,258.09	19,134.74	46,200.00	420,192.83	102,395.68	309.51	47,687.31		209.70			4,513.00	16,248.00	7,221.00	155,000.00	53,654.00	386,818.80	33,374.03	46,840.69	80,214.72
39- 4	960,680.90	73,497.92	133,100.00	901,078.82	225,345.27	102,603.93	108,800.66		2,412.35			9,901.00	23,762.00	15,841.00	280,000.00	104,741.00	868,582.51	32,496.31	813,561.11	846,057.42
39- 5		5,198.03		5,198.03												3.00	3.00	5,195.03	98,285.92	103,480.95
39- 6	561,369.89	39,075.53	80,700.00	519,745.42	104,940.24	17,899.82	58,878.30		11.00			5,975.00	28,679.00	9,560.00	149,000.00	71,054.00	445,975.36	73,770.06	338,130.87	411,900.93
39- 8	89,136.01	21,067.41	20,300.00	89,903.42	11,686.79		10,173.50					921.00	11,047.00	1,473.00	23,500.00	4,867.00	63,668.29	26,235.13	340,301.19	366,536.32
39-37	281,665.83	28,363.65	22,100.00	287,929.48	52,198.50	29,391.23	27,842.50					3,178.00	37,772.00	5,083.00	74,100.00	30,873.00	260,438.23	27,491.25	444,149.33	471,640.58
39-39	124,168.33	17,504.62	19,800.00	121,872.95	29,864.21	1,458.13	21,560.99		460.12			1,371.00	1,097.00	2,193.00	41,500.00	21,052.00	119,636.21	2,236.74	308,934.73	311,171.47
46	24,962.16	3,064.53		28,026.69	4,289.25		1,910.25					299.00	3,593.00	479.00	4,500.00	4,401.00	19,471.50	8,555.19	31,929.95	40,485.14
89- 1	129,470.21	10,080.50	23,800.00	115,750.71	16,091.66	491.68	9,106.76					1,279.00	10,233.00	2,047.00	17,000.00	10,473.00	66,722.10	49,028.61	95,036.26	144,064.87
89- 2	133,572.51	21,349.65	15,700.00	139,222.16	31,957.79	13,321.88	14,961.02					1,435.00	1,148.00	2,296.00	46,500.00	11,695.00	123,314.69	15,907.47	317,766.21	333,673.68
89- 3	372,334.00	55,344.60	2,700.00	424,978.60	120,117.31	30,531.15	60,178.20				39,855.00	4,982.00	35,869.00	7,971.00	155,000.00	36,181.00	490,684.66	* 65,706.06	804,825.51	739,119.45
97- 2	60,129.63	5,329.68		65,459.31	14,910.06		8,102.70					550.00	4,400.00	880.00	39,500.00	7,307.00	75,649.76	* 10,190.45	73,664.03	63,473.58
97- 3		408.92		408.92														408.92	9,628.15	10,037.07
	\$ 12,658,721.45	\$ 1,389,730.24	\$ 1,226,200.00	\$ 12,822,251.69	\$ 3,089,464.17	\$ 1,246,564.80	\$ 1,555,804.34	\$ 814.76	\$ 8,661.82	\$ 20,919.04	\$ 156,804.00	\$ 141,344.00	\$ 370,256.00	\$ 226,148.00	\$ 4,714,600.00	\$ 1,563,338.73	\$ 13,033,928.42	\$ *211,676.73	\$ 15,103,274.76	(B) \$ 14,891,598.03

(A) Mine rescue expenditure.

(B) Provisional class balances, subject to reserve appropriations of the current and prior years as per Statement 2, held as operating reserve.

## STATEMENT OF TRANSACTIONS IN RESPECT OF PRIOR YEARS BY CLASSES

FOR THE YEAR ENDED DECEMBER 31, 1963

Class	EXPENDITURE				EXPENDITURE CHARGED TO:						ADJUSTMENTS RESULTING FROM 1963 OPERATIONS							
	Compensation	Pension Awards	Medical Aid	Total	Reserve for Silicosis	Reserve for Rehabilitation	Reserve for Disasters	Reserve for Enhanced Disabilities	Claims Pending	Total	Assessments and Penalties	Merit Rebates	Provision for Claims Pending	Net Adjustment	Provisional Class Balances January 1, 1963	Adjustments re Recoveries on Fatal Claims	Adjustment of Provisions for Reserves	Provisional Class Balances carried to Statement 4
1	\$ 51,697.27	\$ 128,890.66	\$ 33,260.32	\$ 213,848.25	\$ 77,687.88	\$ 5,879.34	\$ 10,805.04	\$	\$ 119,475.99	\$ 213,848.25	\$ 872.21	\$ 335.49	\$Dr 29,836.20	\$Dr 28,628.50	\$ 247,035.68	\$ 541.62	\$	\$ 218,948.80
5	3,215.21		1,355.80	4,571.01			883.44		3,687.57	4,571.01	Dr 1,919.92	182.94	2,718.73	981.75	534,955.59	135.50	Dr 125,000.00	411,072.84
13- 2	60,758.65	169,912.54	55,619.68	286,290.87		952.85	30,680.52	Cr 55.56	254,713.06	286,290.87	26,791.29	Dr 14,266.23	18,596.00	31,121.06	1,873,747.31	813.00		1,905,681.37
13- 3	30,040.45	74,818.55	21,416.39	126,275.39		440.22	40.35		125,794.82	126,275.39	Dr 1,125.06	5,776.06	Dr 26,933.65	Dr 22,282.65	427,267.00			404,984.35
13- 4	11,164.17	33,593.60	9,432.45	54,190.22			31.77		54,158.45	54,190.22	1,791.21	160.29	Dr 28,942.12	Dr 26,990.62	155,501.49			128,510.87
15- 1	13,076.53	9,178.29	10,756.89	33,011.71	389.52	88.80	91.43		32,441.96	33,011.71	6,465.02	Dr 44.21	Dr 12,254.76	Dr 5,833.95	169,972.64	271.00		164,409.69
15- 8	5,464.35	Cr 2,216.55	Cr 848.17	2,399.63				680.49	1,719.14	2,399.63	Dr 1,018.66	Dr 1,420.99	Dr 3,619.14	Dr 6,058.79	883,984.46			877,925.67
15- 9	20,281.22	16,311.61	14,830.14	51,422.97		1,441.42	1,879.41	102.69	47,999.45	51,422.97	2,136.11	1,412.10	Dr 5,499.45	Dr 1,951.24	646,668.91	271.00		644,988.67
15-10	147,301.37	223,351.45	75,105.02	445,757.84		12,429.05	30,763.27		402,565.52	445,757.84	4,330.53	Dr 2,694.92	Dr 111,604.19	Dr 109,968.58	1,079,244.29	948.50		970,224.21
15-11	14,253.24	7,418.21	8,769.30	30,440.75		4,824.62	60.85		25,555.28	30,440.75	678.31	4,270.30	Dr 7,217.32	Dr 2,268.71	513,907.68			511,638.97
15-12	7,363.54	Cr 1,340.02	4,306.61	10,330.13			173.28		10,156.85	10,330.13	1,155.96	Dr 4,866.20	Dr 3,074.60	Dr 6,784.84	341,717.02			334,932.18
20- 1	83,422.25	131,737.26	61,889.51	277,049.02		4,924.64	7,461.59		264,662.79	277,049.02	8,443.01	8,855.31	Dr 96,655.94	Dr 79,357.62	488,582.45	542.00		409,766.83
20- 2	59,628.31	86,100.20	37,943.95	183,672.46	684.29	2,176.64	501.60		180,309.93	183,672.46	2,141.54	20,917.69	Dr 11,612.12	11,447.11	528,362.02	406.50		540,215.63
20- 3	19,732.09	12,506.73	12,566.23	44,805.05			11,431.65		33,373.40	44,805.05	1,671.36		5,607.48	7,278.84	123,269.08			130,547.92
27- 1	11,882.93	15,404.58	7,042.29	34,329.80			322.58		34,007.22	34,329.80	Dr 362.95	26.48	3,834.13	3,497.66	154,126.79	135.50		157,759.95
27- 2	20,178.06	73,130.50	19,765.63	113,074.19		4,074.87	29,218.02		79,781.30	113,074.19	Dr 1,014.43	Dr 6,153.07	665.67	Dr 6,501.83	195,188.02	271.00		188,957.19
27- 3	19,854.15	6,833.71	11,225.17	37,913.03				799.82	37,113.21	37,913.03	Dr 1,005.67	983.89	3,886.79	3,865.01	222,792.86			226,657.87
37- 1	32,107.39	67,229.52	22,473.69	121,810.60		2,029.89	3,170.28		116,610.43	121,810.60	Dr 495.73		Dr 479.96	Dr 975.69	367,438.99	406.50		366,869.80
37- 5	38,404.90	25,027.72	29,243.75	92,676.37		3,426.18			89,250.19	92,676.37	35.57		Dr 20,166.81	Dr 20,131.24	277,758.01	135.50		257,762.27
38	56,777.80	45,587.02	45,257.94	147,622.76		5,486.70	2,304.69		139,831.37	147,622.76	Dr 389.73		Dr 33,353.84	Dr 33,743.57	597,964.17	135.50		564,356.10
39- 1	408,558.47	601,110.88	243,715.86	1,253,385.21	1,039.95	22,772.74	22,435.29	5,051.93	1,202,085.30	1,253,385.21	26,905.74	17,142.08	Dr 122,472.92	Dr 78,425.10	2,038,911.73	3,523.00		1,964,009.63
39- 3	48,400.78	117,522.28	29,363.68	195,286.74		553.45	29,104.41	6,636.88	158,992.00	195,286.74	10,730.52	Dr 764.73	Dr 57,277.23	Dr 47,311.44	93,881.13	271.00		46,840.69
39- 4	77,641.86	139,996.05	36,632.56	254,270.47		2,730.46	21,776.19	10,108.44	219,655.38	254,270.47	Dr 14,931.37	10,802.51	Dr 1,564.01	Dr 5,692.87	817,356.98	1,897.00		813,561.11
39- 5	13.00		9.00	22.00					22.00	22.00					98,285.92			98,285.92
39- 6	57,114.93	48,352.91	34,983.42	140,451.26		7,977.39	6,315.01		126,158.86	140,451.26	Dr 5,581.18	Dr 2,558.35	Dr 35,747.42	Dr 43,886.95	381,611.32	406.50		338,130.87
39- 8	3,827.09	22,842.37	2,078.85	28,748.31		75.00	611.59		28,061.72	28,748.31	Dr 246.81	Dr 11.83	Dr 9,130.23	Dr 9,388.87	349,283.56	406.50		340,301.19
39-37	17,795.83	6,040.79	15,927.21	39,763.83					39,763.83	39,763.83	7,410.14	3,000.69	Dr 5,763.83	4,647.00	439,231.33	271.00		444,149.33
39-39	11,106.18	14,108.40	9,046.14	34,260.72		1,863.32	651.80		31,745.60	34,260.72	3,101.03	Dr 111.89	3,672.15	6,661.29	302,273.44			308,934.73
46	2,680.00	9,968.91	2,860.40	15,509.31					15,509.31	15,509.31	27.62		Dr 9,309.31	Dr 9,281.69	41,211.64			31,929.95
89- 1	9,891.99		5,297.94	15,189.93			288.45		14,901.48	15,189.93	Dr 1,510.00	Dr 3,978.88	Dr 5,538.33	Dr 11,027.21	105,927.97	135.50		95,036.26
89- 2	14,154.30	12,326.38	8,400.02	34,880.70		400.00			34,480.70	34,880.70	2,667.87	Dr 1,767.46	Dr 13,138.29	Dr 12,237.88	329,733.09	271.00		317,766.21
89- 3	47,492.77	103,630.81	40,731.72	191,855.30		4,074.58	36,604.76	2,022.20	149,153.76	191,855.30	146.18	44.45	15,829.17	16,019.80	788,534.71	271.00		804,825.51
97- 2	6,513.17	18,933.60	3,820.00	29,266.77		7.86		22,323.69	6,935.22	29,266.77	151.43		13,303.53	13,454.96	60,209.07			73,664.03
97- 3															9,628.15			9,628.15
	\$ 1,411,794.25	\$ 2,218,308.96	\$ 914,279.39	\$ 4,544,382.60	\$ 79,801.64	\$ 88,630.02	\$ 247,607.27	\$ 47,670.58	\$ 4,080,673.09	\$ 4,544,382.60	\$ 78,051.14	\$ 35,271.52	\$Dr 583,078.02	\$Dr 469,755.36	\$ 15,685,564.50	\$ 12,465.62	\$Dr 125,000.00	\$ 15,103,274.76



## Statement 6

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF ADMINISTRATIVE AND GENERAL EXPENSES  
INCLUDING EXPENDITURE ON MINE RESCUE STATIONS  
FOR THE YEAR ENDED DECEMBER 31, 1963

	<u>Total</u>	<u>Re: The Workmen's Compensation Act</u>	<u>Re: Mine Rescue Stations</u>
Salaries	\$ 1,251,726.85	\$ 1,245,521.18	\$ 6,205.67
Net cost of operating Head Office building as per Statement 7	96,010.73	96,010.73	
Travelling and automobiles	75,821.49	75,656.09	165.40
Printing, stationery and office supplies	63,698.13	63,698.13	
Postage, freight and express	45,087.66	45,033.39	54.27
Pension plan contributions and pension payments	42,255.35	42,090.05	165.30
Accounting and office machine rentals	36,292.66	36,292.66	
Depreciation	21,936.99	20,935.74	1,001.25
Rental and operation of premises outside Edmonton	21,325.61	20,058.11	1,267.50
Telegraph and telephone	20,038.69	19,935.94	102.75
First aid and accident prevention schools and specialized programs	18,599.84	18,599.84	
Medical and investigation costs not charged directly to classes	17,557.90	17,557.90	
Staff medical, hospitalization and group insurance plan contributions	17,435.28	17,435.28	
Audit fees	9,000.00	9,000.00	
Convention of Association of Workmen's Compensation Boards of Canada, in Alberta	7,386.94	7,386.94	
Equipment inspection and repairs	6,552.91	6,552.91	
Taxes	6,441.12	6,441.12	
Professional and technical memberships, fees and publications	4,099.04	4,099.04	
Mine rescue training	2,120.48		2,120.48
Legal fees	1,809.30	1,809.30	
Miscellaneous	11,379.70	11,269.97	109.73
	<u>\$ 1,776,576.67</u>	<u>\$ 1,765,384.32</u>	<u>\$ 11,192.35</u>
Referee's fees	Cr 7,800.00	Cr 7,800.00	
Administrative expenses transferred to mine rescue		Cr 1,119.00	1,119.00
	<u>\$ 1,768,776.67</u>	<u>\$ 1,756,465.32</u>	<u>\$ 12,311.35</u>
Distributed to:			
Classes	\$ 1,551,027.38		
Class 1 re mine rescue	12,311.35		
	<u>\$ 1,563,338.73</u>		
Self-insurers	123,960.81		
	<u>\$ 1,687,299.54</u>		
Reserve for rehabilitation	81,477.13		
	<u>\$ 1,768,776.67</u>		

Statement 7

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF REVENUE AND EXPENDITURE RE HEAD OFFICE BUILDING  
FOR THE YEAR ENDED DECEMBER 31, 1963

Revenue:		
Rentals		\$ 36,000.00
Expenditure:		
Salaries	\$ 51,520.00	
Taxes	22,674.46	
Depreciation	18,629.41	
Repairs	16,048.91	
Fuel, light, power and water	14,523.11	
Building operation supplies	2,805.31	
Insurance	2,268.00	
Pension plan contributions	2,056.21	
Retirement allowance	800.00	
Laundry	503.50	
Miscellaneous	181.82	
		<u>132,010.73</u>
Excess of expenditure over revenue, carried to Statement 6		\$ 96,010.73

Statement 8

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF ESTIMATED LIABILITY IN RESPECT OF  
CLAIMS PENDING AND UNFINALLED CLAIMS  
AS AT DECEMBER 31, 1963

Estimated liability as at January 1, 1963		\$ 8,773,113.01
Add: Provision in respect of 1963 as per Statement 4	\$ 4,714,600.00	
Additional provision in respect of prior		
years as per Statement 5	<u>583,078.02</u>	
		<u>5,297,678.02</u>
		\$ 14,070,791.03
Deduct: Charged from classes as per Statement 5		<u>4,080,673.09</u>
Estimated liability as at December 31, 1963		<u>\$ 9,990,117.94</u>

Statement 9

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF PENSION LIABILITY - FUNDED  
AS AT DECEMBER 31, 1963

Liability as at January 1, 1963		\$ 40,525,645.54
Add: Pension awards	\$ 3,983,770.27	
Interest earnings	<u>1,530,128.39</u>	
		<u>5,513,898.66</u>
		\$ 46,039,544.20
Deduct: Pension payments		<u>3,561,905.53</u>
		\$ 42,477,638.67
Add: Advance payments under Section 31 (3)	\$ 44,649.58	
Less: Advance payments as at December 31, 1962	<u>41,385.73</u>	
		<u>3,263.85</u>
Liability as at December 31, 1963		<u><u>\$ 42,480,902.52</u></u>

Statement 10

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF RESERVE FOR SILICOSIS  
AS AT DECEMBER 31, 1963

Reserve as at January 1, 1963		\$ 502,768.24
Add: Provision during the year	\$ 156,804.00	
Adjustment of provision re prior years	75,000.00	
Interest earnings	<u>21,360.38</u>	
		<u>253,164.38</u>
		\$ 755,932.62
Deduct: Charged from classes re silicosis claims		<u>80,616.40</u>
Reserve as at December 31, 1963		<u><u>\$ 675,316.22</u></u>



Statement 11

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF RESERVE FOR REHABILITATION  
AS AT DECEMBER 31, 1963

Reserve as at January 1, 1963		\$ 926,641.63
Add: Provision during the year	\$ 146,603.00	
Interest earnings	<u>39,080.43</u>	
		<u>185,683.43</u>
		\$ 1,112,325.06
Deduct: Expenditure re rehabilitation clinic:		
Construction and equipment	\$ 14,780.21	
Less: Operating surplus as per Statement 15	<u>36,816.43</u>	
	\$Cr 22,036.22	
Charged from classes re special allowances and training	106,170.51	
Administrative and general expenses	<u>81,477.13</u>	
		<u>165,611.42</u>
		\$ 946,713.64
Deduct: Medical aid payments re 1943 and prior years		<u>9,742.21</u>
Reserve as at December 31, 1963		<u><u>\$ 936,971.43</u></u>

Statement 12

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF RESERVE FOR DISASTERS  
AS AT DECEMBER 31, 1963

Reserve as at January 1, 1963		\$ 2,146,452.02
Add: Provision during the year	\$ 370,256.00	
Adjustment of provision re prior years	50,000.00	
Interest earnings	<u>91,193.34</u>	
		<u>511,449.34</u>
		\$ 2,657,901.36
Deduct: Charged from classes re disasters		<u>247,607.27</u>
Reserve as at December 31, 1963		<u><u>\$ 2,410,294.09</u></u>

Statement 13

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF RESERVE FOR ENHANCED DISABILITIES

AS AT DECEMBER 31, 1963

Reserve as at January 1, 1963		\$ 465,746.81
Add: Provision during the year	\$ 234,565.00	
Interest earnings	<u>19,787.69</u>	
		<u>254,352.69</u>
		\$ 720,099.50
Deduct: Charged from classes re enhanced disabilities		<u>68,589.62</u>
Reserve as at December 31, 1963		<u><u>\$ 651,509.88</u></u>

Statement 14

THE WORKMEN'S COMPENSATION BOARD  
STATEMENT OF RESERVE - SECTION 33-(1) (k) (1943 Act)

AS AT DECEMBER 31, 1963

Reserve as at January 1, 1963		\$ 48,504.73
Add: Receipts during the year:		
Under Section 33-(1) (k)		<u>1,344.00</u>
Reserve as at December 31, 1963		<u><u>\$ 49,848.73</u></u>

Statement 15THE WORKMEN'S COMPENSATION BOARDREHABILITATION CLINICSTATEMENT OF OPERATING RECEIPTS AND PAYMENTSFOR THE YEAR ENDED DECEMBER 31, 1963

## Receipts:

Charges against accident claims	\$ 485,148.96	
Sale of occupational therapy products	12,631.42	
Canteen sales	8,284.30	
Staff meals	2,590.00	
Miscellaneous	370.52	
		\$ 509,025.20

## Payments:

Salaries	\$ 342,362.23	
Meals	34,425.57	
Medical and therapy supplies	30,258.72	
Fuel, light, power and water	15,710.17	
Pension plan contributions	11,183.43	
Repairs and replacements - building and equipment	7,363.37	
Canteen supplies	6,663.00	
Staff medical, hospitalization and group insurance plan contributions	4,736.16	
Transportation of patients	3,820.45	
Building and plant operation supplies	3,230.84	
Travelling and automobiles	3,195.56	
Insurance	2,369.25	
Uniforms	1,933.88	
Telegraph and telephone	1,642.75	
Taxes	1,005.04	
Professional and technical memberships, fees and publications	835.05	
Stationery and office supplies	603.75	
Postage, freight and express	247.32	
Miscellaneous	622.23	
		472,208.77

Excess of receipts over payments, carried to Statement 11      \$ 36,816.43



## THE WORKMEN'S COMPENSATION BOARD

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Government of Canada	5 1/2	1 Apr. 1969	\$ 1,135,000.00	\$ 1,119,393.75
"	4 1/4	1 Sept. 1972	175,000.00	173,851.55
"	5 1/2	1 Oct. 1975	600,000.00	591,499.90
"	3 1/4	1 June 1974 - 1976	1,025,000.00	1,020,713.09
"	3 3/4	15 Jan. 1975 - 1978	2,795,000.00	2,741,659.35
"	3 1/4	1 Oct. 1979	5,668,500.00	5,623,170.14
"	5 1/2	1 Aug. 1980	1,903,500.00	1,850,440.58
"	4 1/2	1 Sept. 1983	11,994,500.00	11,934,768.76
"	3 3/4	15 Sept. 1996 - 15 Mar. 1998	1,177,000.00	1,146,080.46
"	3	15 Sept. 1966 - Perpetuals	2,511,000.00	2,339,092.90
Canadian National Railway Co. (Guaranteed as to principal and interest by the Government of Canada)	3	3 Jan. 1961 - 1966	398,000.00	398,000.00
"	2 3/4	2 Jan. 1964 - 1967	965,000.00	965,162.20
"	2 7/8	15 Sept. 1964 - 1969	1,075,000.00	1,071,208.50
"	2 7/8	16 Jan. 1966 - 1971	3,470,000.00	3,339,181.00
"	3 3/4	1 Feb. 1972 - 1974	590,000.00	579,165.10
"	5	15 May 1977	1,600,000.00	1,575,999.20
"	4	1 Feb. 1981	1,350,000.00	1,336,808.47
"	5 3/4	1 Jan. 1985	450,000.00	453,053.88
"	5	1 Oct. 1987	200,000.00	195,555.60
Total Government of Canada and Securities Guaranteed by the Government of Canada			\$ 39,082,500.00	\$ 38,454,804.43

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Alberta Government Telephones Commission (Guaranteed as to principal and interest by the Province of Alberta)	4 1/4	2 July 1976 - 1978	\$ 1,787,000.00	\$ 1,695,400.40
"	5 1/4	1 Aug. 1979 - 1981	650,000.00	640,325.00
Alberta Municipal Financing Corporation (Guaranteed as to principal and interest by the Province of Alberta)	5 1/4	1 Dec. 1978 - 1980	775,000.00	755,237.50
"	5 1/2	1 Apr. 1980 - 1983	905,000.00	891,641.59
"	5 1/4	1 Dec. 1980 - 1983	150,000.00	148,928.60
"	5 1/4	16 Apr. 1982 - 1984	1,075,000.00	1,069,459.05
"	5 1/4	15 May 1982 - 1985	500,000.00	500,000.00
"	5 1/2	1 Nov. 1983 - 1986	200,000.00	199,500.00
Total Securities Guaranteed by the Province of Alberta			\$ 6,042,000.00	\$ 5,900,492.14
Province of British Columbia British Columbia Power Commission (Guaranteed as to principal and interest by the Province of British Columbia)	2 3/4	15 June 1968	\$ 100,000.00	\$ 100,034.00
Pacific Great Eastern Railway (Guaranteed as to principal and interest by the Province of British Columbia)	3 1/4	4 July 1975	107,000.00	106,265.05
Total Province of British Columbia and Securities Guaranteed by the Province of British Columbia	4 3/4	15 Dec. 1987	1,110,000.00	1,089,345.30
			\$ 1,317,000.00	\$ 1,295,644.35

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Manitoba	3	1 Mar. 1964	\$ 50,000.00	\$ 49,985.80
"	3	15 Feb. 1967	369,000.00	365,125.50
"	4	1 Oct. 1967 - 1969	300,000.00	296,370.00
"	4 1/4	16 Mar. 1968 - 1970	300,000.00	300,000.00
"	3 1/2	15 Mar. 1976 - 1978	1,375,000.00	1,339,800.00
"	5 1/2	1 June 1976 - 1979	300,000.00	291,434.10
"	6	1 Apr. 1977 - 1980	160,000.00	157,030.00
Manitoba Hydro Electric Board (Guaranteed as to principal and interest by the Province of Manitoba)				
"	3 1/4	1 Aug. 1973 - 1975	25,000.00	24,736.90
"	5 1/2	1 Sept. 1978 - 1979	10,000.00	9,630.85
"	5 1/4	15 Sept. 1979 - 1981	50,000.00	49,391.90
"	6	30 Aug. 1980 - 1982	75,000.00	74,465.60
"	5 3/4	15 Mar. 1981 - 1983	620,000.00	617,252.25
Total Province of Manitoba and Securities Guaranteed by the Province of Manitoba			\$ 3,634,000.00	\$ 3,575,222.90
Province of New Brunswick				
"	2 3/4	1 May 1966	\$ 50,000.00	\$ 49,937.50
"	2 3/4	15 June 1966	50,000.00	49,926.60
"	3 1/2	1 Apr. 1967	300,000.00	294,000.00
"	3	15 Nov. 1968	100,000.00	99,310.00
"	4 1/4	15 Feb. 1966 - 1969	260,000.00	259,285.00
"	4	15 Feb. 1961 - 1971	250,000.00	250,000.00
"	3 1/2	15 Oct. 1970 - 1975	350,000.00	345,263.50
"	3 1/2	1 Apr. 1971 - 1976	572,500.00	559,447.00
"	5	1 Oct. 1975 - 1977	200,000.00	194,050.00
"	5 3/4	15 May 1979 - 1981	225,000.00	227,733.60
"	5 3/4	15 Feb. 1982 - 1984	100,000.00	98,440.20
"	5 1/4	1 Dec. 1984 - 1987	100,000.00	98,102.05
Total Province of New Brunswick			\$ 2,557,500.00	\$ 2,525,495.45



## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Newfoundland	5 1/4	1 May 1972 - 1975	\$ 100,000.00	\$ 98,082.90
"	5 1/2	1 Oct. 1977	100,000.00	98,250.00
"	5 1/2	1 Oct. 1980	175,000.00	171,281.10
"	5 1/2	15 May 1983	100,000.00	99,512.50
Total Province of Newfoundland			\$ 475,000.00	\$ 467,126.50
Province of Nova Scotia	3	15 Dec. 1967	\$ 180,000.00	\$ 179,880.90
"	2 3/4	16 June 1965 - 1968	150,000.00	149,671.50
"	3 3/4	15 Mar. 1968 - 1970	495,000.00	492,987.40
"	3 1/4	15 Nov. 1968 - 1970	1,022,000.00	1,006,261.20
"	4 1/2	15 May 1976 - 1978	143,000.00	140,833.10
"	5 3/4	1 May 1979 - 1981	180,000.00	179,212.50
"	5 1/2	15 Mar. 1980 - 1982	55,000.00	54,491.25
"	5 1/4	1 Sept. 1980 - 1982	100,000.00	97,738.08
"	5 1/4	15 Feb. 1981 - 1983	350,000.00	344,150.00
Total Province of Nova Scotia			\$ 2,675,000.00	\$ 2,645,225.93
Province of Ontario	4	1 Jan. 1966 - 1968	\$ 100,000.00	\$ 99,919.10
"	4 1/4	15 May 1971 - 1974	102,000.00	102,000.00
"	5	15 July 1973 - 1975	100,000.00	99,599.20
"	4 1/4	15 June 1975 - 1978	250,000.00	244,446.60
"	5	1 Jan. 1977 - 1979	100,000.00	98,228.56
"	5 1/4	15 Mar. 1979 - 1982	136,000.00	134,427.50

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Hydro-Electric Power Commission of Ontario (Guaranteed as to principal and interest by the Province of Ontario)				
"	3	2 July 1960 - 1964	400,000.00	399,696.20
"	4	15 Jan. 1965 - 1967	150,000.00	149,680.50
"	4 1/4	15 Mar. 1964 - 1967	59,000.00	59,000.00
"	2 3/4	1 Apr. 1964 - 1967	300,000.00	300,075.60
"	3	1 Apr. 1965 - 1967	225,000.00	224,364.30
"	3	1 Nov. 1967 - 1969	45,000.00	44,404.65
"	3	1 Apr. 1968 - 1970	50,000.00	49,650.00
"	3	15 June 1971 - 1973	90,000.00	88,282.39
"	4	15 July 1972 - 1974	363,000.00	360,226.50
"	4 3/4	15 Feb. 1972 - 15 Aug. 1975	215,000.00	210,815.90
"	3 1/2	1 Mar. 1975 - 1977	450,000.00	448,699.91
"	5	1 Apr. 1974 - 1977	775,000.00	774,048.00
"	4 1/2	1 Mar. 1976 - 1978	500,000.00	499,909.10
"	5	15 Oct. 1976 - 1978	106,000.00	104,512.80
"	3 1/2	15 May 1974 - 1979	21,000.00	20,580.39
"	3 1/2	15 Oct. 1974 - 1979	484,000.00	479,225.04
"	5 1/2	15 Feb. 1979 - 1981	175,000.00	170,406.25
"	5 1/4	1 Mar. 1980 - 1983	665,000.00	659,662.12
Total Province of Ontario and Securities Guaranteed by the Province of Ontario			\$ 5,861,000.00	\$ 5,821,860.61
Province of Prince Edward Island	4	15 Feb. 1964	\$ 455,000.00	\$ 454,941.70
"	3	1 Oct. 1965	100,000.00	99,986.00
"	5	1 Mar. 1972 - 1974	250,000.00	248,841.30
Total Province of Prince Edward Island			\$ 805,000.00	\$ 803,769.00

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Quebec	6	15 Oct. 1978	\$ 10,000.00	\$ 10,000.00
"	5 1/2	15 Aug. 1979 - 1981	186,000.00	185,202.90
"	6	1 Aug. 1980 - 1982	200,000.00	211,414.30
"	5 1/4	2 Apr. 1982 - 1984	440,000.00	434,101.25
"	5 1/4	1 Aug. 1981 - 1985	393,000.00	386,482.48
"	5 3/4	1 Feb. 1983 - 1986	400,000.00	397,300.00
"	5 1/4	15 Dec. 1984 - 1987	300,000.00	293,040.00
"	6	15 Oct. 1986 - 1988	25,000.00	24,875.00
Quebec Hydro-Electric Commission (Guaranteed as to principal and interest by the Province of Quebec)	3	1 Sept. 1968	150,000.00	149,583.60
"	3	15 Feb. 1969 - 1973	150,000.00	151,065.00
"	3 1/4	1 May 1971 - 1974	200,000.00	201,579.20
"	5	15 Nov. 1973 - 1975	125,000.00	123,625.10
"	4 1/4	1 Oct. 1973 - 1976	200,000.00	198,945.50
"	5	15 Nov. 1977 - 1979	150,000.00	148,571.00
"	5	1 Nov. 1977 - 1980	1,600,000.00	1,570,743.60
"	5 1/2	1 Mar. 1980 - 1982	710,000.00	706,716.25
"	5	15 Nov. 1980 - 1982	100,000.00	99,802.00
"	5 3/4	1 Oct. 1981 - 1984	225,000.00	222,315.34
"	5 1/2	15 Mar. 1982 - 1985	500,000.00	490,389.30
Quebec Municipal Commission (Guaranteed as to principal and interest by the Province of Quebec)	3 1/4	1 Dec. 1972	25,000.00	24,494.38
"	3 1/4	1 Dec. 1977	27,000.00	27,101.40
Total Province of Quebec and Securities Guaranteed by the Province of Quebec			\$ 6,116,000.00	\$ 6,057,347.60



## Schedule A (continued)

## PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Province of Saskatchewan	3	15 May 1962 - 1964	\$ 22,000.00	\$ 21,953.80
"	3 3/4	1 June 1961 - 1964	100,000.00	100,000.00
"	3 1/2	1 Feb. 1966 - 1968	285,000.00	282,178.50
"	3 1/2	1 May 1966 - 1968	50,000.00	50,100.00
"	4 1/4	1 Oct. 1967 - 1969	125,000.00	125,000.00
"	3 1/4	15 Apr. 1970 - 1972	100,000.00	98,900.00
"	3 1/2	3 Jan. 1973 - 1975	725,000.00	721,311.82
"	3 1/4	15 May 1973 - 1975	60,000.00	59,818.60
"	4 3/4	1 Apr. 1975 - 1977	500,000.00	491,562.50
"	5	1 Aug. 1975 - 1977	200,000.00	198,250.00
"	5 3/4	1 Feb. 1977 - 1979	450,000.00	445,263.75
"	5 1/4	1 Apr. 1980	100,000.00	96,721.10
"	6	1 Apr. 1978 - 1980	400,000.00	401,661.40
"	5 1/2	15 July 1978 - 1980	360,000.00	358,278.60
"	5 1/2	15 Mar. 1979 - 1981	5,000.00	5,036.33
"	5 1/2	15 Feb. 1980 - 1982	100,000.00	100,606.65
Total Province of Saskatchewan			\$ 3,582,000.00	\$ 3,556,643.05
Total Provinces and Securities Guaranteed by the Provinces			\$ 33,064,500.00	\$ 32,648,827.53

Schedule A (continued)

PARTICULARS OF INVESTMENTS

AS AT DECEMBER 31, 1963

SECURITY	RATE %	MATURITY	PAR VALUE	BOOK VALUE
Calgary School District	3	14 Jan. 1964	\$ 10,000.00	\$ 9,995.10
"	3	14 Jan. 1965	10,000.00	9,986.60
"	3	14 Jan. 1966	10,000.00	9,980.10
"	3	14 Jan. 1967	10,000.00	9,971.00
"	3	14 Jan. 1968	10,000.00	9,967.60
Lethbridge School District	5 1/2	Various	18,750.00	19,030.00
Total School Districts			\$ 68,750.00	\$ 68,930.40
SUMMARY				
Government of Canada and Securities Guaranteed by the Government of Canada			\$ 39,082,500.00	\$ 38,454,804.43
Provinces and Securities Guaranteed by the Provinces			33,064,500.00	32,648,827.53
School Districts			68,750.00	68,930.40
Add: Accrued amortization of premium and discount, net			\$ 72,215,750.00	\$ 71,172,562.36
				22,615.61
			\$ 72,215,750.00	\$ 71,195,177.97









